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| **Celon Pharma S.A. launches public offering of D-series shares** |

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**On 01 July 2021 Celon Pharma S.A. received the decision on approval of the prospectus by the Polish Financial Supervision Authority and published its prospectus in connection with its public offering of D-series shares (the “Offering”). The maximum price in the Offering was set at PLN 45 per share. The Company intends to issue up to 6,000,000 shares and obtain EUR 60 million to finance development of its clinical pipeline and for other corporate purposes, over the course of the next two years.**

The proceeds from the issue of the D-series shares will be used to support the Company’s innovative pipeline, in particular the development and commercialization of its most advanced projects in the clinical development stage: Falkieri – esketamine in bipolar treatment-resistant depression; CPL’116 – JAK/ROCK inhibitor in autoimmune diseases; CPL’36 – PDE10a inhibitor in schizophrenia disease and Levodopa-induced dyskinesia; CPL’110 – FGFR inhibitor in solid tumors; and CPL’280 – GPR40 agonist in type 2 diabetes and diabetic neuropathies.

“The EUR 60 million transaction size and two-year time span are intended to align with Celon Pharma’s long-term strategy, which envisages independent development of Phase II clinical projects followed by continued program-specific investment for development and commercialization –with a partner or in some cases individually ,”**said Maciej Wieczorek, President of the Management Board of Celon Pharma S.A.** “The issue of shares is simultaneously directed at those investors who know the company very well and who have supported us since our IPO at the Warsaw Stock Exchange, as well as new investors who see long-term value in our company. Over the last several months, we have interacted with both local and international investors who have expressed interest in Celon’s diversified and promising portfolio as well as our growth in the generic markets. We are therefore anticipating additional support from the global investor community.”

**Offering and timetable**

In accordance with the Prospectus, the Company plans to hold a public offering of a maximum of 6,000,000 newly issued ordinary D-series shares, each giving the right to one vote at Celon Pharma S.A, with a nominal value of PLN 0.1 each, and plans to apply for admission of a maximum of 6,000,000 rights to the D-series offered shares and a maximum of 6,000,000 newly issued ordinary D-series shares.

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| July 1 – 7, 2021 | Book-building among Institutional Investors |
| July 2 – 6, 2021 | Subscriptions and payments made by Individual Investors |
| July 8 – 12, 2021 | Subscriptions made by Institutional Investors |
| July 15, 2021 | Allocation of the Offered Shares |
| July 22, 2021 | Anticipated first day of listing Rights to Offered Shares on the WSE |

After the end of the issue, both the Company and its main shareholder will be bound by agreements prohibiting the sale of shares for a period of at least 1 year from the first listing of the new shares.

The Company's prospectus has been published on Celon Pharma’s website [www.celonpharma.com](http://www.celonpharma.com), where more information about the Company and the Offering can be found. In the course of the Offering, the Company’s prospectus will also be available on websites of the following brokerage houses: [www.dmbh.pl](http://www.dmbh.pl) (Dom Maklerski Banku Handlowego S.A.) and [www.trigon.pl](http://www.trigon.pl) (Trigon Dom Maklerski S.A.).

**ABOUT THE COMPANY**

Celon Pharma is an integrated biopharmaceutical company which designs, develops, manufactures and distributes pharmaceutical products. It was founded in 2002 by Maciej Wieczorek, PHD. The company currently has approx. 500 employees. It employs approx. 160 scientists responsible for research and development, half of whom either have a PhD or are in the process of acquiring their PhD. The Company's pipeline includes more than a dozen projects for the development of innovative drugs with therapeutic groups such as oncology, neuro-psychiatry, autoimmunity and metabolism. The company has its own research and development laboratories, which allow it to develop its own pharmaceutical technologies by using extensive laboratory equipment resources, as well as the experience and expertise of its staff. It also has a modern manufacturing facility where dry pharmaceutical forms are manufactured. Over the last few years the Company has introduced products into the market in the following therapeutic areas: oncology, central nervous system diseases, cardiology, HIV treatment, respiratory diseases. The Company has been developing the technology for manufacturing inhalation drugs and several projects of innovative drugs since 2007. It has been listed on the Warsaw Stock Exchange since 2016.

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Potential investors should read the Prospectus before making an investment decision in order to fully understand the potential risks and rewards associated with the decision to invest in the securities referred to in the Prospectus. The date of admission of the Company’s shares to the Warsaw Stock Exchange (“Admission”) may be influenced by various circumstances, some of which are beyond our control, including market conditions. There is no guarantee that Admission will occur and you should not base your financial decisions on the Company’s intentions in relation to Admission at this stage. Acquiring investments to which this announcement relates may expose an investor to a significant risk of losing all of the amount invested. Persons considering making such investments should consult an authorised person specialising in advising on such investments. This announcement does not constitute a recommendation concerning the Offering. The value of shares can decrease as well as increase. 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