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**Celon Pharma has completed its book-building process. Investors will be taking over all Offered Shares.**

**As part of the SPO, the Company will be offering 6,000,000, i.e. the maximum number of shares at a price of PLN 36, which means that it includes a slight, single-digit discount compared to today's closing prices at the Warsaw Stock Exchange.**

The number of Offered Shares initially allocated to Individual Investors is 185.678 (one hundred eighty five thousand six hundred seventy eight), which constitutes 3.1% of all of the Offered Shares.

The number of Offered Shares initially allocated to Institutional Investors is 5.814.322 (five million eight hundred fourteen thousand three hundred twenty two), which constitutes 96.9% of all of the Offered Shares.

The Company will acquire PLN 216 million (minus the costs of the offering) – these funds will cover all purposes of the share issue as indicated in the Prospectus over the course of the next 2 years.

After the end of the issue, both the company and the main shareholder will be bound by agreements prohibiting the sale of shares for a period of at least 1 year from the first listing of the new shares.

**Maciej Wieczorek, PhD, President of the Board of Celon Pharma S.A.:** *We are very pleased that the book-building process indicating the interest in our Company's shares supports our choice of development strategy, even more so, as, in line with the submitted declarations, our existing investors will be joined by new ones, including foreign entities. We are aware that fulfilling our ambitious R&D plans, which will be financed by the vast majority of the funds acquired as a result of the Offering, will take a lot of effort. We are prepared and determined to consistently and gradually ensure that the Company’s value increases and thus serves the best interests of both our existing and new Shareholders. We value your trust.*

The objective of the issue of D-series shares was co-financing of the Company’s innovative pipeline, in particular the development and commercialization of its most advanced projects in the clinical development stage, i.e.: Falkieri – esketamine in bipolar treatment-resistant depression; CPL’116 – JAK/ROCK inhibitor in autoimmune diseases; CPL’36 – PDE10a inhibitor in schizophrenia disease and Levodopa-induced dyskinesia; CPL’110 – FGFR inhibitor in solid tumors; and CPL’280 – GPR40 agonist in type 2 diabetes and diabetic neuropathies.

**Timetable of the SPO**

|  |  |
| --- | --- |
| July 1 – 7, 2021 | Book-building among Institutional Investors |
| July 2 – 6, 2021 | Subscriptions and payments made by Individual Investors |
| July 8 – 12, 2021 | Subscriptions made by Institutional Investors  |
| July 15, 2021 | Allocation of the Offered Shares |
| July 22, 2021 | Anticipated first day of listing Rights to Offered Shares on the WSE |
|  |  |

The global coordinators and co-bookrunners were: Dom Maklerski Banku Handlowego S.A., Erste Group Bank AG, Erste Securities Polska S.A. and Citigroup Global Markets Europe AG. Jefferies GmbH and Jefferies International Limited were co-runners and Trigon Dom Maklerski S.A. acted as the co-manager of the offering.

 **ABOUT THE COMPANY**

Celon Pharma is an integrated biopharmaceutical company which designs, develops, manufactures and distributes pharmaceutical products. It was founded in 2002 by Maciej Wieczorek, PHD. The company currently has approx. 500 employees. It employs approx. 160 scientists responsible for research and development, half of whom either have a PhD or are in the process of acquiring their PhD. The Company's pipeline includes more than a dozen projects for the development of innovative drugs with therapeutic groups such as oncology, neuro-psychiatry, autoimmunity and metabolism. The Company has its own research and development laboratories, which allow it to develop its own pharmaceutical technologies by using extensive laboratory equipment resources, as well as the experience and expertise of its staff. It also has a modern manufacturing facility where dry pharmaceutical forms are manufactured. Over the last few years the Company has introduced products into the market in the following therapeutic areas: oncology, central nervous system diseases, cardiology, HIV treatment, respiratory diseases. The Company has been developing the technology for manufacturing inhalation drugs and several projects of innovative drugs since 2007. It has been listed on the Warsaw Stock Exchange since 2016.

**More information can be obtained by contacting:**Małgorzata Siewierska
media@celonpharma.com

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